

Navoi State Pedagogical Institute Policy on Divestment from Carbon-Intensive Energy Industries

1. Purpose

The purpose of this policy is to align the NSPI's investment practices with its commitment to sustainability and climate action by divesting from carbon-intensive energy industries, particularly coal and oil.

2. Scope

This policy applies to all investment funds managed by the NSPI, including endowments, retirement funds, and other financial assets.

3. Definitions

- **Carbon-Intensive Energy Industries:** Industries primarily involved in the extraction, production, and distribution of fossil fuels, including coal, oil, and natural gas.
- **Divestment:** The process of selling or withdrawing investments from certain industries or companies to align with ethical, environmental, or social values.

4. Commitment to Sustainability

NSPI recognizes the urgent need to address climate change and reduce greenhouse gas emissions. This policy supports the NSPI's sustainability goals and commitments to:

- Achieve carbon neutrality by [insert target year].
- Promote renewable energy and sustainable practices on campus and beyond.

5. Divestment Strategy

- **Immediate Divestment:** NSPI immediately divests from companies whose primary business is coal extraction and production.
- **Phased Divestment:** NSPI develops a timeline for the phased divestment from oil and other fossil fuel companies, aiming to complete this process by [insert target year].
- **Review of Investments:** NSPI conducts an annual review of its investment portfolio to identify and assess exposure to carbon-intensive industries.

6. Ethical and Financial Considerations

- The university acknowledges that divestment can be both an ethical stance and a financial strategy. It will consider the potential financial impacts of divesting and will seek to invest in sustainable and socially responsible alternatives.
- The university may engage with investment managers to explore opportunities in renewable energy, sustainable technologies, and other low-carbon investments.

7. Stakeholder Engagement

- The university will consult with key stakeholders, including students, faculty, staff, and alumni, to gather input on the divestment strategy and to promote awareness of sustainability initiatives.

- Regular updates will be provided to the university community regarding progress on divestment and sustainability goals.

8. Implementation and Oversight

- The university's investment committee will be responsible for implementing this policy, including the development of an actionable divestment plan and reporting on progress.
- An annual report will be presented to the university's governing body detailing the status of divestment and the performance of alternative investments.

9. Exceptions

- Any exceptions to this policy must be reviewed and approved by the investment committee, with a clear justification for maintaining specific carbon-intensive investments.

10. Policy Review

This policy will be reviewed every [insert time frame, e.g., three years] to ensure its effectiveness and relevance in achieving the university's sustainability goals.

This divestment policy reflects the NSPI's commitment to environmental stewardship and its responsibility to future generations. By aligning investment practices with sustainability values, Navoi State Pedagogical Institute aims to lead by example in the transition to a low-carbon economy.

Notification

It is hereby notified that the Competent Authority has approved the revised Policy on divestment from carbon-Intensive energy industries with immediate effect.

Kurbanov Khurshid

**Vice-rector for sustainable development
and youth affairs**

